



**JOINT MEETING
OF THE
EMPLOYEES RETIREMENT BOARD
AND THE
FIRE AND POLICE RETIREMENT BOARD**

AGENDA

March 9, 2005

City Hall, 2600 Fresno Street, 2ND Floor, Meeting Room A, Fresno, CA 93721-3619

Employees Retirement Board

| | |
|-----------------|------------|
| William Quick | Chair |
| Carla Lombardi | Vice Chair |
| Frank Balekian | Member |
| Darrell Fifield | Member |
| Marvell French | Member |

Fire and Police Retirement Board

| | |
|-----------------|------------|
| Paul Cliby | Chair |
| Darrell Fifield | Vice Chair |
| Brian Burry | Member |
| Stephen Guinn | Member |
| Carla Lombardi | Member |

If you want to speak to the Board, please complete a Request to Speak form and hand it to the Board Secretary at the beginning of the Board meeting.

The meeting room is accessible to the physically disabled, and the services of a translator can be made available. Requests for additional accommodations for the disabled, signers, assistive listening devices, or translators should be made one week prior to the meeting. (Please call the Retirement Board Secretary at 621-7080 to make arrangements.)

ROLL CALL AT 2:15 p.m.

APPROVE MINUTES

Approve minutes of the Joint Retirement Board for February 9, 2005, Regular Board meeting.

APPROVE AGENDA

Approve the Boards' agenda for March 9, 2005.

TIMED SCHEDULED HEARINGS AND MATTERS:

None



JOINT BOARDS

NOTICE: WHEN CONSIDERING DISABILITY RETIREMENT APPLICATIONS, THE BOARD MAY FIND IT NECESSARY TO DISCUSS MATTERS RELATING TO THE EVALUATION OF THE WORK PERFORMANCE OF AN EMPLOYEE WHO HAS APPLIED FOR DISABILITY RETIREMENT, OR DISCUSS COMPLAINTS OR CHARGES MADE AGAINST SUCH EMPLOYEE. IF THIS OCCURS, THE BOARD MAY ADJOURN TO A CLOSED SESSION TO DISCUSS SUCH MATTERS PURSUANT TO GOVERNMENT CODE SECTION 54957, UNLESS THE EMPLOYEE REQUESTS THAT THE DISCUSSION BE IN PUBLIC.

I. CONSENT CALENDAR

- A. Confirm date and time for the next regular joint meeting of the Retirement Boards scheduled for 2:15 p.m., April 13, 2005, Fresno City Hall, 2600 Fresno Street, Meeting Room A.
- B. Confirm date and time for the next Investment Committee meeting scheduled for 8:30 a.m. on Thursday, March 17, 2005.
- C. Confirm date and time for the next Administrative Committee meeting scheduled for 9:00 a.m. on Thursday, March 24, 2005.
- D. Approve Monthly Budget Report for the Retirement Administration Office as of January 31, 2005.

II. DISABILITY HEARINGS

- A. None.

III. EMPLOYEE/PERSONNEL ISSUES

- A. None.

IV. STAFF INITIATED ITEMS

- A. None.

V. BOARD INITIATED ITEMS

- A. Consider recommendation from the Administrative Committee to approve amendment to the Joint Board Rules regarding the modification to the current disability retirement application procedures.
- B. Consider recommendation from the Administrative Committee to approve amendment to the Fresno Municipal Code relating to the residence boundaries for outside Board members.
- C. Consider proposed amendment to the Master Custodian Agreement with Northern Trust.



VI. GENERAL DISCUSSION

- A. Report from the Retirement Administrator on retirement projects and committee action(s).
- B. Pending Action List and Legal Developments from Russ Richeda, Saltzman & Johnson Law Corporation.

VII. INFORMATION ONLY ITEMS

- A. Fresno City Employees Health and Welfare Trust for the Regular Board meeting dated February 9, 2005, and Minutes of the Regular Board meeting dated January 12, 2005.
- B. February 15, 2005, Sacramento Bee article regarding politics and pension boards.

VIII. UNSCHEDULED ORAL COMMUNICATIONS/PUBLIC COMMENTS

- A. None.

IX. PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

- A. None.



SCHEDULE OF MEETINGS
(ALL MEETING DATES AND TIMES ARE SUBJECT TO CHANGE)

| RETIREMENT BOARD MEETINGS | |
|--|---|
| DATE | SCHEDULED PRESENTATIONS/COMMENTS |
| March 9, 2005 | |
| April 13, 2005 | |
| May 11, 2005 | |
| June 8, 2005 | |
| July 13, 2005 | |
| August 10, 2005 | |
| September 14, 2005 | |
| October 12, 2005 | |
| November 9, 2005 | |
| December 14, 2005 | |
| January 11, 2006 | |
| February 8, 2006 | |
| March 8, 2006 | |
| INVESTMENT COMMITTEE MEETINGS | |
| DATE | SCHEDULED PRESENTATIONS/COMMENTS |
| March 17, 2005 | |
| April 21, 2005 | |
| May 19, 2005 | |
| June 15, 2005 | |
| July 21, 2005 | |
| August 18, 2005 | |
| September 15, 2005 | |
| October 20, 2005 | |
| November 17, 2005 | |
| December 15, 2005 | |
| January 11, 2006 | |
| February 16, 2006 | |
| March 16, 2006 | |
| ADMINISTRATIVE COMMITTEE MEETINGS | |
| DATE | SCHEDULED PRESENTATIONS/COMMENTS |
| March 24, 2005 | |
| April 28, 2005 | |
| May 26, 2005 | |
| June 23, 2005 | |
| July 28, 2005 | |
| August 25, 2005 | |
| September 22, 2005 | |
| October 27, 2005 | |
| November 24, 2005 | |
| December 22, 2005 | |
| January 11, 2006 | |
| February 23, 2006 | |
| March 23, 2006 | |

This schedule will be revised monthly and included in the agenda package. The Retirement Office will be responsible for notifying and confirming in writing all parties scheduled to attend retirement meetings.

